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UPDATE ON THE BIDDING OF THE SUBJECT ASSETS COMPRISING LAND PARCELS WITH BUILDINGS SITUATED AT OUZHOU CITY, ZHEJIANG PROVINCE, THE PRC

INTRODUCTION

References are made to the announcement of Shanghai Qingpu Fire-Fighting Equipment Co., Ltd. (the "Company") dated 11 July 2014 and the circular of the Company dated 25 July 2014 (the "Circular") in relation to, among other things, the proposed acquisition of the subject assets comprising land parcels with buildings situated at Quzhou City, Zhejiang Province, the People's Republic of China. Capitalised terms used herein shall have the same meaning as defined in the Circular unless otherwise stated.

As stated in the Circular, the Auction is expected to held on or around 31 July 2014. The Company has received the notice of auction that the Auction will be held between 10 August 2014 and 11 August 2014.

The Company will publish an announcement containing, among other things, the result of the Auction and, if the Company won the Auction, the payment terms under the Auction.

By order of the Board
Shanghai Qingpu Fire-Fighting Equipment Co., Ltd.*
Zhou Jin Hui

Chairman

Hong Kong, 31 July 2014

As at the date of this announcement, the executive Directors are Mr Zhou Jin Hui, Mr Shi Hui Xing and Mr Shen Jian Zhong; the non-executive Directors are Ms Chai Xiao Fang and Mr. Zhou Guo Ping; and the independent non-executive Directors are Mr Wang Guo Zhong, Mr Yang Chun Bao and Mr Zhang Cheng Ying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its publication.

* For identification purpose only